

FOR IMMEDIATE RELEASE

ECFiber/ValleyNet Announce Management Changes, 1200th Customer, Union-District Transition.

Royalton, VT – December 30, 2015

ECFiber and its operations contractor ValleyNet announced a shift in leadership today. Carole Monroe, the current General Manager will be taking on the CEO role from outgoing CEO Stan Williams, who will remain as Chief Financial Officer. Williams noted, "I will continue to help keep ECFiber financially self-sustaining, but have also refocused my efforts towards accessing the required investment capital to complete our buildout."

In other developments, the organization announced that it had reached the 1200 customer milestone. Monroe said, "Thank you to all of our loyal subscribers for spreading the word to their neighbors and maintaining our internal growth."

ECFiber also announced that on January 1 it will become Vermont's first Communications Union District, the East Central VT Telecommunications District (ECVTD,) as authorized by Act 41 last spring. District Chair Irv Thomae said "The Select boards of all 24 towns have now voted to join the District. The new form of organization, essentially a 'municipal utility district' without taxing authority, continues all existing relationships with member towns, customers, and our 450 current investors, but will be more understandable to the broader financial community than our original Interlocal Contract structure. This should allow us better access to the larger-scale capital we need to more rapidly fulfill our mission, covering every location in our 24 member towns."

ECFiber is a consortium of 24 towns in East-Central Vermont with a mission to build a community-owned, financially sustainable fiber-optic network to deliver high-speed Internet to EVERY home, business, or civic institution in its territory. ECFiber offers "Real Broadband" - internet access which is symmetrical (same upload as download) with speeds of up to 400 Mbps (that do not vary by time of day or according to the weather) - as well as phone service with unlimited long distance to US and Canada.

For more information, please visit <http://www.ecfiber.net/> or email us at press@ecfiber.net.

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